25

III

1947. File No. 733/36

B CLASS. P.W. DEPARTMENT

El. BRANCH

Subject:— Electric License

Dharwar 1926

Annual accounts for—

[redacted]

El/Br III

File No. 733/36

Std. Sectt. Slip 24-B

Note Acting Section

G. R., G. D., No. 2403, dated 22-6-22.] Std. Sect

DOCKET SHEET

Subject:—

File No: 733.36 III

P.W. DEPT.

E.L. BRANCH

References:— New file 695/48

BCIS.

Date.	To whom sent.	Notes and instructions.
		examined ASI 3/11/48
		File (B)

P.W.D. 733/36
45 BCC

E.C.Br.

Submitted.

2. The audit report and the statements* of accounts of the Dharwar Electric Supply Co., Ltd., for the year 1945-46 may, in the first instance, be referred to the El. Engr. for remarks, if any.

*P. 21-23 of printed Schedule
*P. 1 Index of - do -

4/11/47

5/11/47

To El. Engr. & Con. S 6-11-47
+ with file no 733/36 Part II.

S.A.S.
U.O.

Below U.O.R.No.733/36/45844 dated the 6th November 1947, from Government in the Public Works Department.

======

2664

No. L.A.26/ of 1947.

Bombay, 10th November 1947.

Returned, with compliments.

2. I agree to para.2 of the Examiner's letter at page 25 ante.

for Electrical Engineer to Govt.

P.

733/36/48224 4 P.W.D.

WC 20.

Ed Br.

Submitted.

2. The draft at p. 27 of the Corr. Section may issue

DMB 21/11/47

RL 20/11/47

✓

S.A.S. E. 10/11

Dir. 10/11

P. W. D.
File No. 733/36
Serial No. 48224

Mr II

Ed (2)
11-47

THE
DHARWAR ELECTRIC SUPPLY COMPANY LIMITED,
DHARWAR.

For 1945 - 46
(SIXTEENTH YEAR)
SCHEDULES.

ment of capital.

E. Statement of loan capital.
3. Capital Receipts and expenditure.
4. Revenue account.
5. Net Revenue account.
6. Reserve Fund account.
7. Depreciation Fund Account.
8. General Balance Sheet

TECHNICAL DATA

2. Statement of energy generated & sold.
. Technical Data showing cost of generation and sale.

For submission to

The Dy. Secretary to the Govt. of Bombay
Public Works Department,
BOMBAY.

THE DHARW[illegible]ELECTRIC SUPPLY CO., LTD.

Licence No.2889/1926.

I Statement of Share Capital appropriated for the purposes of the(Company) undertaking authorized by the abovementioned Licence at the end of the year ending 31st March 1946.

Description of Share Capital.	Authorized by.	No. of shares issued	No. of shares subscribed	Nominal amount of shares	Called up per share	Total paid up	Issued, not paid up	Remaining unissued.	Total amount authorized
1	2	3	4	5	6	7	8	9	10
Rs				Rs	Rs	Rs			Rs
4,00,000/-divided into 8,000 Ordinary Shares of Rs.50/- each.	Memorandum of Associa-tion and Prospectus of the Company.	4000 ordinary shares of Rs.50 each	3973 ordy. shares of Rs.50 each (including 200 shares of Rs.50 each issued as fully paid up as part pay-ment in consider-ation for purchase of powerhouse & machinery as per agreement of sale dated 18th Jany.1930)	50/- each	50/- each	198635/- plus amount of for-feited shares of Rs,475/- total Rs.199110.	27 ordy.shares (including 25 forfeited shares of which Rs.475/- has been paid up)out of the total 4000 shares issued, not paid up.	4000 ordy. shares at Rs.50/- each	4,00,000/-

FOR THE DHARWAR ELECTRIC SUPPLY CO. LT

Per A. F. Cos., & Dessi.
Managing Agents.

THE DHARWAR ELECTRIC SUPPLY COMPANY L[illegible].

Licence No.2889/1926.

II Statement of Loan Capital appropriated for the purposes of the (Company) undertaking raised by the abovementioned Licence at the end of the year ending 31st March, 1946.

Sr. No.	Description of Loan	Amount borrowed at % total	Remaining borrowing powers	Total amount of borrowing powers
		Rs	Rs	
1	Rs. 5000/- Balance as per last statement being deposit in the name of Mr. P.B.Alandkar transferred from Mr. R.G.Giri on 1-8-39 under terms and conditions (as part consideration for purchase of powerhouse,plant & machinery as per agreement dated the 18th January 1930)	67,000/- interest at 6% p.a.	1,33,000/-	The Directors may from time to time borrow upto and not exceeding the issued capital.
2	Rs.62,000/- Short Period Deposits received from private parties to-date.			

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

For A. E. Cos. & Desai
Managing Agents

Serial No.	Capital Expenditure	Expenditure upto the end of Previous year 31-3-1945.	Expenditure during the year 1945-46.	Amount written or transferred during the year
1.	TO PRELIMINARY EXPENSES (amount already written off)	Nil		
2.	" LANDS (including law charges incidental to acquisition with building thereon)	21531 1 9		
3.	" BUILDING (as shown in item 2)	--		
4.	" Plant & Machinery	93894 13 2	4250 3 0.	1274 5
5.	" MAINS, CABLES & STREET LTG.	196935 5 10		
6.	" SERVICE LINES	15507 9 10	326 8 10.	
7.	" TRANSFORMERS	998 13 0		
8.	""METERS & FEES FOR CERTIFYING under the Act.	20949 0 5	1307 7 10	
9.	" GENERAL STORES & STOCK (at Cost) (of mains, Service lines, Spare parts, Electric goods Tools & Implements as certified by the Managing Agents)	29633 3 6.	26967 11 2.	20070 9
10.	" SPECIAL ITEMS:-			
i.	ELECTRIC LICENSE	5000 0 0.		
ii.	MOTOR CAR & CYCLES	2450 7 0.		
iii.	HAND CARTS	142 3 0.		
iv.	OFFICE FURNITURE	3055 1 7.	68 13 3.	
	Total capital Expenditure carried to General Balance Sheet Schedule No.VIII	Rs.390097 11	1.32920 12	1.21344 14

BSH.

PLY COMPANY LIMITED.

TAR ENDING WITH 31ST MARCH 1946.

LICENSE NO.2889/1926.

Total of Expenditure or upto 31st ng March 1946.	Serial No.	Capital Receipts.	Receipts upto the end of previous year 31-3-1945	Receipts during the year.	Total Receipts upto 31st March 1946.
Nil	1.	BY ORDINARY SHARE CAPITAL 3973 Ordinary shares of Rs.50/- each (including 200 Ordinary shares of Rs.50/- issued as fully paid up shares as part consideration for purchase of Power House Plant & Machinery as per agreement dated 10-1-1930)	198635/-		198635/-
998 13 0.	2.	BY FORFEITED SHARES A/C.	475/		475/-
22256 8 3.	3.	" DEPOSIT OF MR. P. B. Alandkar - transferred from Mr. R. G. Giri (as per Sch.II)	5000/-		5000/-
36530 5 7.	4.	BY SHORT PERIOD DEPOSITS as per Sch.II	61000/-	1000/-	62000/-
5000 0 0.		Total received carried to General Balance sheet Sch-VIII	265110/-	1000/-	266110/-
2450 7 0.					
142 3 0.					
3123 14 10.		BY BALANCE			135563/9/1
4 1573 9 1.					Rs.401673/9/1

FOR THE BHARWAR ELECTRIC SUPPLY CO. LTD.

For A. E. Cox. & Desai.
Managing Agents

THE DHARWAR ELECTRIC SUPPLY CO. LTD.

LICENSE NO.2889/1926.

IV REVENUE ACCOUNT FOR THE PERIOD ENDING WITH 31ST MARCH 1946.

A - GENERATION

1. To fuel oil(including coal, carriage etc.)	18288	5	8.			
2. " Oil, waste, water, engine Room, stores	876	8	0.			
3. " Proportion of salaries of Power House Supdt. & Officials	6094	6	6.			
4. " Wages and gratuities	857	12	4.			
5. " Repairs & Maintenance (Plant, Machinery & Bldg.)	5067	12	5.	31184	12	11.

B - DISTRIBUTION

1. To Salary: Proportion of salaries of Engineer, Supdt. and Officials	924	0	0.			
2. " Wages & Gratuities	6253	4	8.			
3. " Repairs & Maintenance of Mains etc.(Inc.tools)	9788	14	2.			
4. " -do- of transformers		-	-			
5. " -do- of cutouts,switch Boards etc. apparatus on consumers' premises	188	3	4	17154	6	2

C- PUBLIC LAMPS

1. To attendance & Repairs	1073	5	7.			
2. " Renewals etc.	1848	9	9.	2921	15	4

D - RENT, RATES & TAXES

1. To Rents payable	792	0	0.			
2. " Rates & Taxes	750	12	6.	1542	12	6

E - MANAGEMENT

1. To Directors' fees	200	0	0			
2. " Management expenses	18736	0	9			
3. " General Est. charges	4674	0	0.			
4. " Auditors of the Company	300	0	0.			
5. " Auditors appointed under the provision of the Act	200	0	0.	24110	0	9

F - LAW CHARGES

	200	0	0.	200	0	0

REVENUE FROM ENERGY SALES

1. By sale of Energy for lighting				61628	5	9.		
2. " - d o - power				15082	0	10.		
3. " - do - Spl.contracts				12665	8	3.		
4. " - do - public lamps (Dharwar Municipal Borough)				14987	10	8.	104363	9 6.
5. " RENTAL OF METERS	5976	6	0.					
Less rebate	2201	8	0.	3774	14	0.		
6. " RENTS RECEIVABLE					-	-		
7. " SHARE TRANSFER FEES					7	10	0.	
8. " SERVICE CONNECTION CHARGES and other receipts					290	13	0.	
9. " MISCELLANEOUS EARNINGS								
Rebate on Electricity Duty				26	10	0.		
Sale of waste oil & Packing materials	525	8	0.	552	2	0.	4625	7 0.

	Depreciation in respect of Lease hold works					
2.	- do - on building	548	0	0.		
3.	- do - plant & Machinery	3332	0	0.		
4.	- do - Mains & Cables	5828	0	0.		
5.	- do- transformers	48	0	0.		
6.	-do- Meters	1118	0	0.		
7.	- do- Service lines	792	0	0.		
8.	- do - Tools & Implements	101	0	0.		
9.	- do - Office furniture	101	0	0.		
10.	- do - Motor car, cycles etc.	132	0	0.	12000	0 0

H - SPECIAL ITEMS

1.	To cost of service connection	-	-			
2.	" Other items					
	(i) Insurance Premia	486	9	0.		
	(ii) Co's contribution to D.E. Provident fund	1057	5	0.		
	(iii) Bad debts written off	580	14	3.		
	(iv) Expenses of uniforms to employees	655	0	0.		
	(v) Loss written off on sale of Plant & Machinery	374	5	0.	3154	1 3
	TO GROSS PROFIT CARRIED TO Net Reserve A/c. Sch.V				16720	15 7
					Rs.108989	0 6.

Rs.108989 0 6.

BSE.

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD

For A. E. Cos., & Deed.
Managing Agents.

THE DHARWAR ELECTRIC SUPPLY COMPANY LIMITED

Licence No. 2889/1926.

V.

NET REVENUE ACCOUNT
for the year ending 31st March, 1946.

To Balance from Revenue a/c.			By Balance from Last a/c. Sch.VIII(Net Revenue)	5891 9 6	
" Interest on debentures accrued to-date			Less part amount of Dividend on ordy. shares for 1944-45 at 5% p.a. Total Rs. 9931 12 0 Bal.c/o. 4040 2 6 for deduction under revenue from other undertaking	5891 9 6	
" Interest on mortgage and bonds					
" Interest on temporary loans	4049 8 0				
" Dividends of Preference shares					
" Income-tax provision on Company's profits	3000 0 0		" Bank Interest on S/B and Current a/cs.	55 12 0	55 12 0
" Other items: Charity	70 8 0		" Balance brought forward from Revenue a/c.Sch.IV		16720 15 7
" Balance carried to General Balance Sheet VIII	9656 11 7				
Rs	16776 11 7		Rs		16776 11 7

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

for A. E. Co. & Dossi.
Managing Agents.

THE DHARWAR ELECTRIC SUPPLY CO., LTD.

Licence No. 2889/1926

VI RESERVE FUND ACCOUNT
for the year ending 31st March, 1946.

To Amount provided for (items to be specified)		1 By Balance b/f from last a/c.	
" Amount of balance to next a/c.		2 " Amount b/f from Net Revenue a/c.	
		3 " Interest on amount invested(description of investment to be specified)	
	Nil		Nil

VII DEPRECIATION FUND ACCOUNT
for the year ending 31st March, 1946.

To Adjustment of amount (to be specified)	....	1 By Balance b/f from last a/c.	129570 1 10
" Balance carried forward	141570 1 10	2 " Interest on Investment	- - -
		3 " Amount b/f from Revenue a/c.	12000 0 0
	141570 1 10		141570 1 10
		By Balance b/f.	141570 1 10

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

Per A. E. Cos., & Dewal.
Managing Agents

2889/192(

Nil

129570 1 10

12000 0 0

141570 1 10

141570 1 10

DRARWAR ELECTRIC SUPPLY CO. LTD.

Per A. E. Cos., & Denl.

Managing Agents

	LIABILITES.					
1.	TC CAPITAL ACCOUNT Amount received as per Sch.III			266110 0 0.		1. EX
2.	" SUNDRY CREDITORS due for supplying General Stores, fuel oil and consumable stores.			1134 0 0.		2. "
3.	" CAPITAL RESERVE ACCOUNT			6100 7 0.		3. "
4.	" SUNDRY CREDITORS			10289 0 11.		
	(a) ON OPEN A/CS.(unsecured)	5283 13 5.				4. "
	Interest on loans accrued and accruing but not due:-					5. "
	i. On deposits Rs.1835 0 0.					
	ii.On Short Period Deposits 3448 13 5.					
	(b) Due to M/s. Associated Elec. Cos. & Desai for Agency Remuneration & Commission on Profits	4222 14 6.				
	(c) Outstanding payments	782 5 0.				
5.	" SERVICE & SECURITY DEPOSITS			5959 13 0.		6. "
6.	" NET BALANCE			11684 10 7.		7. "
	i. Balance at credit thereof brought forwardfrom Net Revenue account	9656 11 7.				8. "
	ii. Profit from Miscellaneous earnings other than undertaking i.e. supply co.	2027 15 0.				
7.	" DEPRECIATION ON BLOCK As per last Balance sheet	129570 1 10.		141570 1 10.		9. "
	Add amount set apart for the year	12000 0 0.				
8.	" SPECIAL ITEMS			21732 4 4.		
	i. Income tax Provision on Profits as per last Balance Sheet Rs.5500/- ADD amount recovered for the year 1945-46 " 3000/-		8500 0 0.			
	ii. Rebate Reserve on Meter Rent		72 0 0.			
	iii. Unclaimed dividends		692 4 6.			
	iv. Deposit against surcharge (in dispute with the Dharwar Municipal Borough)		8600 0 0.			
	v. Deposit against service Instln.		1914 10 0.			
	vi. Other accounts and deposits (includes Rs.548/4/- against Govt. duty on Electrity)		1953 5 10.			
				Rs.464580 5 8.		

AUDITORS' REPORT

We have audited the annexed Balance sheet of the Dharwar Electri
1946 and also the annexed Profit and Loss Account for the year ended
(a) We have obtained all the information and explanations which we ha
(b) In our opinion the above Balance Sheet and the annexed Profit a
conformity with the Law;
(c) Such Balance Sheet exhibits a true and correct view of the state
to the best of our information and explanations given to us and
(d) In our opinion, the books of accounts have been kept by the Co
the Indian Companies Act, 1913.
(e) We have accepted the allocation by the Managing Agents regardi
capital assets.

Bombay,
17-7-1946.

Sd/-
REGISTERED

.Y COMPANY LIMITED.

IEET AS ON 31st
946.

LICENSE NO.2889/1926.

ASSETS.		401673 9 1.
PITAL ACCOUNT ount expended on works as per Sch.III		
OCK OF FUEL OIL, CONSUMABLE ORES etc. (at cost)		3573 6 9.
OCK OF OLD MATERIALS (dismantled om works - reduced to cost	193 12 0.	
ooks & Forms at cost	240 1 0.	433 13 0.
IVE STOCK(Bullock for delivery Van)		180 0 0.
		19813 15 10.
UNDRY DEBTORS		
ebts due by consumers (considered good) n sale of energy from Sundry onsumers (including amount ecoverable from Dharwar Municipal orough)	15548 11 0.	
undry debtrs for General Stores	4084 4 10.	
undries on a/c.	181 0 0.	
RELIMINARY EXPENSES(fully written Off)		
ECURITIES		1518 5 11.
UNDRY ACCOUNTS		
a) Advance to Employees	194 0 0.	
b) Advance against Provision stores	766 7 7.	
c) Deposits with dealers against supply	557 14 4.	37387 3 1.
CASH & CTHER BALANCES		
On hand at Dharwar Office	1540 1 4.	
On hand at Broach Office	447 0 8.	
In current account with Bankers	30351 6 10.	
In Savings Bank A/c. with K.C.C. Bank Ltd.	5037 15 3.	
Postal Stamps on hand	10 11 0.	

rofit from Miscellaneous Earnings:
Balance as per last year 5164-7-2
Less part amt. of Dividend paid off as per Nth Rev. O/c 4040.2.6
7124.4.8
Add Profit during the year 903-10.4
2027.15.0

Rs. 464580 5 8.

pply Co. Ltd.,as on 31st arch
at date and beg to report that:-
equired;
Account have been drawn in

e Company's affairs according
wn by the books of the Company;and
required by the Section 130 of

tores, salary, wages to different

al & Co.
NTANTS & AUDITORS.

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

For A. E. Cos.. & Deed.
Managing Agents

THE DHARWAR ELECTRIC SUPPLY CO. LTD.

LICENSE NO.2889/1926.

IX - STATEMENT OF ENERGY GENERATED, SOLD Etc. for the year ending 31st March 1946.

1. Energy Generated in Kilo Watt Hours			372528
2. Kilo Watt Hours sold (a) Public lamps			45423
(b) Spl. contracts			53727
Lighting	30020		
Power	23707		
3. Consumers by Meter for lighting			132047
4. Consumer by Meter for power			78215
5. Total units sold (Col.2, 3 & 4)			309412
6. Kilo Watt hours used in works			17841
7. Kilo Watt hours not accounted for (Col. 1 - 5 plus 6)			45275
8. Total Kilo Watt hours accounted for (Col. 5 & 6)			327253
9. Kilo Watts connected for public lamps	(24)		26 K.W."
10. Total consumers connected as per record on 31st March 1946	(25)		923
11. Total Kilo Watts connected			
For lighting and fans	398.14	(26)	569.31 K.W.
For Motive power	171.17		
12. Plant installation in K.V.A.	(29)		342.5
13. Maximum supply demanded (Normally)	(27)		165 K.W.
(a) Maximum load on feeders			
(b) Maximum station laod	(28)		6.4 K.
14. Generation Voltage, frequency etc.	(33a)	420/243 Volts	50 cycles
Distribution Voltage, frequency etc.	(33b)	400/230 "	50 "

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

BSH.

S.G. Palkhiwala

CHIEF ENGINEER.

THE DHARWAR ELECTRIC SUPPLY CO. LTD.

IX - STATEMENT OF ENERGY GENERATED, SOLD Etc. for the year ending 31st March 1946.

LICENSE NO.2889/1926.

1. Energy Generated in Kilo Watt Hours			=
2. Kilo Watt Hours sold (a) Public lamps			372528
(b) Spl. contracts			45423
	Lighting	30020	53727
	Power	23707	
3. Consumers by Meter for Lighting			

THE DHARWAR ELECTRIC SUPPLY COMPANY L[illegible].

LICENSE NO.2889/1926.

TECHNICAL DATA FOR THE YEAR ENDING 31ST MARCH 1946.

1. Name of the Company	1.	The Dharwar Electric Supply Co. Ltd.
2. Account for the year ending	2.	Financial year ending 31st March 1946.
3. Year of working	3.	Sixteenth year - 1945-46.
4. Motive Power	4.	2 Sets of Diesel Oil engines of 100 B.H.P. each, direct coupled to 2 Alternators of 65 K.V.A. each. 1 Set of Diesel Oil engine of 210 B.H.P. direct coupled to an Alternator of 175 K.V.A., and 1 Diesel Oil Engine of 54/60 B.H.P. coupled to an Alternator of 37,5 K.V.A. (now sold during March 1946).
5. Total Capital Expenditure at end of year (not Capital of Company)	5.	Rs.4,01,673 9 1.
6. Revenue from Electric Supply	6.	" 1,04,363 9 6
7. Revenue from Meter Rents and other sources (including interest on Investments, if any)	7.	" 4,681 3 0.
8. Total working costs excluding depreciation (Column 11 but including Income-tax from Net Revenue A/c.)	8.	" 80,113 15 8.
9. Gross Profit before providing for Interest, Depreciation or Reserve (Column 6 plus 7 - 8)	9.	" 28,930 12 10.
10. Interest (on Debentures and Loans) and Special ch.	10.	" 7,274 1 3.
11. Depreciation and Reserve (for the year). Writing Off preliminary expenses included.	11.	" 12,000 0 0.
12. Ditto percentage on Col. 5	12.	2.98%
13. Financial Result (Col. 9 - { 10 plus 11 })	13.	" 9,656 11 7.
14. Ditto percentage on Column 5.	14.	2.4%
15. Units generated	15.	372528 Units.
16. Units sold	16.	309412 "

COST IN ANNAS PER UNIT GENERATED

17. Fuel Oil	17.	Rs. 18,288 5 8	Annas .785
18. Oil, Waste, water, engine room stores etc.	18.	" 876 8 0.	" .038
19. Wages and salaries excluding management (Generation, Distribution and Public Lamps together)	19.	" 15,202 13 1.	" .653

	public lamps, renewal, when charged on contract rate for current - includes renewals)					.720
21.	Rent, rates and taxes	21.	"	1,542 12 6.	"	.066
22. (a)	Management, Directors' fees, Office allowance, salaries (other than in Col.19) Office & Legal ex.	22(a)	"	24,310 0 9	"	1.044
(b)	Incidental and overhead charges (other than capital charges) e.g. Depreciation, Insurances, Income-tax, interest etc., which cannot properly be included under any of the heads 17 to 21 and 22(a).	(b)	"	22,274 1 3	"	.957
23.	Total working costs (Cols. 17 to 22 added)	23.		Rs. 99,388 0 11		4.269
24.	Kilo watts connected Public lamps	24.		26 K.W.		
25.	Total consumers connected	25.		923		
26.	Total connections Kilo watts	26.		569.31 K.W.		
27.	Maximum load on feders - Kilo watts	27.		165 K.W.		
28.	Maximum station load	28.		6.4 K.W.		
29.	Plant capacity installed - Kilo watts	29.		342.5 K.V.A.		
30.	Average price obtained in annas	30.		5.397 annas,		
31.	Percentage of Dividend paid for the year	31.		5 %.		
32.	Type and size of generating Plant	32.		Vide Col. No.4 above.		
33 (a)	Generation Voltage, frequency etc.	33(a)		420/243 Volts 50 cycles.		
(b)	Distribution " " "	(b)		400/230 Volts 50 cycles.		

FOR THE BHARWAR ELECTRIC SUPPLY CO. LTD.

S.G. Pattankar

CHIEF ENGINEER.

Report on the examination and audit of the annual statements of accounts prescribed under the Indian Electricity Rules 1937, of the Dharwar Electric Supply Co.Ltd. for the year 1945-46.

The examination and audit of the annual statements of accounts of the Dharwar Electric Supply Co. for the year 1945-46 was carried out at the local office of the Co. at Dharwar. The classification of expenditure between capital and Revenue was generally scrutinised. The statements of accounts and the statement of financial and Technical Data are appended.

Previous audit

× P-77 of file no 722-1/46 put up below ✓

2. Para 8 of the Report for 1942-43: Non-maintenance of History Sheet.

It is stated that the necessary information is being collected. The Company may be asked to expedite the completion of these sheets.

Current audit

3. Statement II: Loan Capital:

The loan capital at the end of the year stood at Rs.67,000/- the rate of interest being 6%.

4. Statement III:Capital Expenditure:

(a) The Capital expenditure during the year was mainly on stores and spare parts of meters and machines.

(b) The percentage of turnover on the total capital expenditure works out to 27.1 as against 24.3. in the previous year.

(c) The capital cost per K.W. of plant installed works upto Rs.1181/-.

5. Statement IV. Revenue Account:

(a) Receipts from the sale of energy and other sources together with the units sold to various classes of consumers for the years 1944-45 and 1945-46 are compared below :-

Items	Units sold	Amount Rs.	Price per unit realised in As.	Units sold	Amount Rs.	price per unit realised in As.
Lighting	108142	51109	7.56	132047	61628	7.47
Power	70683	13508	3.05	78215	15082	3.08
Special contract	52522	12829	3.90	53727	12666	3.77
Public lamps	46397	14661	5.05	45423	14988	5.28
	277744	92107	5.30	309412	104364	5.39
Rental of meters		3644			3775	
Service connections & other receipts		249			291	
Misc.Receipts & interest.		188			615	
		96188			109045	

(b) Expenditure: The working expenses (exclusive of depreciation,interest and writes off etc.) the cost per unit generated and the total number of units generaged for the years 1944-45 and 1945-46 are compared below:-

Item	1944-45 Amount Rs.	Cost per unit generated As.	1945-46 Amount Rs.	Cost per unit generated As.
1. Fuel	18432	0.868	18288	0.785
2. Oil, waste, water etc.	431	0.020	877	0.038
3. Wages & salaries (excluding management)	12833	0.604	15203	0.653
4. Repairs & maintenance	17250	0.812	16893	0.726
5. Rent rates & taxes.	972	0.046	1543	0.066
6. Office Estt. Dn's fees, audit fee, insurance, stationery & printing, T.A. contribution to Provt. Fund inspection fee etc.	15407	0.725	17286	0.742
6. Agent's remuneration & commission.	8772	0.413	9223	0.396
	74097	3.489	79313	3.406
Units generated.	339791		372528	

The decrease in the average cost per unit is due to increas -ed number of units generated.

6. Statement V Net Revenue Account:
A dividend of 5% (free of tax) the same as last year, was distributed out of the profits of the year under review.

7. Statement VII Depreciation Reserve:
A provision of Rs.12000/- on account of depreciation was made during the year. The balance to the credit of the fund at the close of the year was Rs.141570/- representing 41.8 % of the value of the depreciable assets of the Co. in its sixteenth year of working.

8. Statement IX. Units generated, sold etc.
The percentage of units lost in distribution used on works to units generated works out to 12.2. and 4.8 respectively as against 13.5 and 4.7 respectively in the previous year.

9. Working results:
The working results of the Co. according to the method adopt -ed by the Electricity Advisory Committee disclosed a deficit of about Rs.300/- forthe year under report.

10. The value of the intangible assets yet to be written off works upto Rs.5,000/-. The company may be asked to write off the same within a reasonable period.

(V.L.SATHE)
EXAMINER, OUTSIDE AUDIT.

No.O.A./249/2194 Office of the Accountant General,
Bombay, the 28th October 1947.

To

The Secretary to the Govt. of Bombay,
P.W.D.BOMBAY.

Subject:-The Dharwar Electric Supply Co.Ltd.
Examination and audit of the annual statements of accounts of for the year ending 31st March'46.

Sir,

I have the honour to forward the audit report and the annual statements of accounts of the Dharwar Electric Supply Co.Ltd. for the year ending 31st March 1946.

2. Extract paragraphs 2 and 10 (P-21 P-23) of the audit report may please be forwarded to the Management for information and necessary action.

Your obedient servant,

EXAMINER, OUTSIDE AUDIT.

No.O.A./

Copy together with a copy of the audit report forwarded to :-

1. The Electrical Engineer to the Govt. of Bombay.
2. The Senior Auditor (S.R.K.).

No. 733/36-III-El. P.W.D.

Bg., 21st Nov. 1947.

To

The Managing Agents,
Dharwar El. Supply Co. Ltd.,
Dharwar.

Subject:- Accounts for the year ended 31st March 1946.

Dear Sirs,

I am directed to forward herewith, for your information and necessary action, extract paras P-21 2 and P-23 10 of the audit report in respect of the accounts of your Undertaking for the year ended 31-3-46.

D.A. Extract paras: P. 21 & 23

Yours faithfully,

Copy forwarded for information to:-
the A.G., Bombay, with refce. to his letter No. O.A./249/2194, P-25 of the 28-10-47,
the El. Engr. to Govt., with refce. to his No. L.A./26/2664, R- of the 10-11-47.

xP-3 of Notes Section

ISSUED on 22/XI/47 22/XI

FHS

20/11/47

21/11/47

21/11/47

21/11/47

Awaiting (22-1-48)

RECORDED.

Fit 14/1/48